

# CYBER THREAT

Do you really know the danger?

## WE ARE HERE TO HELP...

US\$4million  
Average total cost of a data breach  
(IBM Cost of Data Breach Study 2016)

The GLOBAL COST OF CYBERCRIME  
annually is forecast to rise by 2021 to

US\$3trillion  
(Daily Telegraph, February 2017)

Cybercrime was the **2<sup>nd</sup>**  
most reported economic crime  
(PwC Global Economic Crime Survey 2016)



The continued dependence on electronic and network-based systems, combined with the constant development and sophistication of the threats posed by criminals, political activists, terrorist groups means that all businesses, regardless of their size or area of operation, are increasingly exposed to cyber risk.

Against this background, changing legislation and heightened regulation surrounding data protection internationally, it is not surprising that companies are looking more closely at their defences.

The dangers to modern commerce of a 'cyber event' are clear but not always widely understood. The damage is not limited simply to the loss of data – as undesirable as that may be. Rather, it is clear today that a cyber event can and does lead to physical damage to property, personal injury, theft and even extortion with a company's IT system being held to ransom by attackers. Companies also need to consider damage to their reputation and customer loyalty.



**The first line of defence against these events is clearly systemic,** locating and protecting weakness in your IT systems and employee cyber protocols.

**The second line of defence is insurance,** with most boards and risk managers believing that their insurance will protect them.



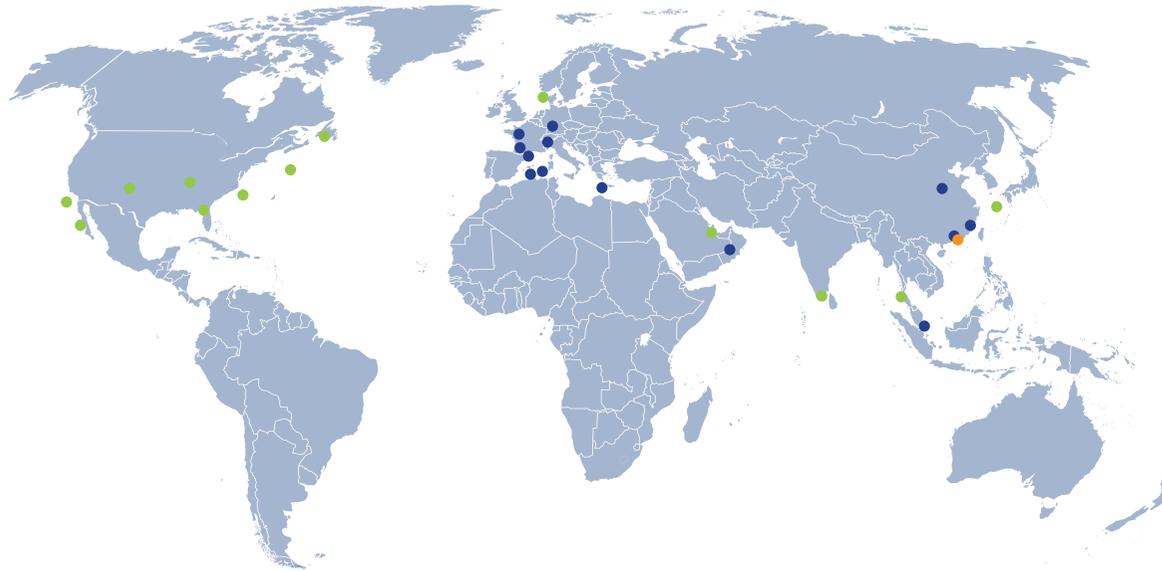
Surveys repeatedly demonstrate, however, that this assumption is often highly optimistic if not fatally flawed. In consequence, many companies find themselves the victim of a cyber event, without the necessary insurance cover.

## What we can do for you

**Navigant and Ince Gordon Dadds have joined together to offer businesses a unique health check of their cyber defences.**

### This will include:

- A written assessment of your IT policies and procedures for effective cyber defence using the CIS Critical Security Controls, NIST or other governance framework including interviews with key personnel.
- A review of your insurance protection against the direct and indirect losses following a cyber attack.
- A written review of your cyber incident response plan.
- Cyber-threats and emerging trends briefing



● INCE GORDON DADDS ● NAVIGANT ● CCW GLOBAL

## ABOUT INCE GORDON DADDS

We are one of the leading Transportation and Infrastructure law firms in the world. Our specialist lawyers have deep sector knowledge and market-leading expertise. Our compliance and risks team is results driven, focusing on your commercial objectives and reputation, and have a team ethos that ensures you receive unrivalled quality of service.

**We know your business.**

[incegd.com/en/expertise/services/compliance](https://www.incegd.com/en/expertise/services/compliance)

## ABOUT NAVIGANT

We are a specialised, global, professional services firm that helps clients take control of their future. Our professionals apply deep industry knowledge, substantive technical expertise, and an enterprising approach to help clients build, manage, and/or protect their business interests. With a focus on markets and clients facing transformational change and significant regulatory or legal pressures, we primarily serve clients in the healthcare, energy, and financial services industries.

## ABOUT CCW GLOBAL

CCW Global Ltd is an independent insurance broker specialising in corporate and individual coverage solutions across the Asia Pacific region. Working with over 70 leading international insurers CCW is able to offer impartial and unbiased advice on a range of bespoke insurance solution including Group Health, Professional Indemnity, Cyber Protection, and corporate risk management products.

## KEY CONTACTS

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